

# ACCOUNTING

Division: Business and Computer Information Systems

## Division Dean

Dr. Carlos Ayon

## Faculty

Stefan Ignatovski  
Ming-Yin Scott  
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Margie Snow  
Paul St. John  
Brandon Tran  
Cindy Tan  
Phat Truong  
Aleksandra Uchlik

- Accounting Associate in Science Degree (<https://catalog.nocccd.edu/fullerton-college/degrees-certificates/accounting/accounting-associate-science-degree/>)
- Accounting Certificate (<https://catalog.nocccd.edu/fullerton-college/degrees-certificates/accounting/accounting-certificate/>)
- Advanced Bookkeeping Certificate (<https://catalog.nocccd.edu/fullerton-college/degrees-certificates/accounting/advanced-bookkeeping-certificate/>)
- Cost Accounting Certificate (<https://catalog.nocccd.edu/fullerton-college/degrees-certificates/accounting/cost-accounting-certificate/>)
- Entry-Level Accounting Certificate (<https://catalog.nocccd.edu/fullerton-college/degrees-certificates/accounting/entry-level-accounting-certificate/>)
- Financial Accounting Certificate (<https://catalog.nocccd.edu/fullerton-college/degrees-certificates/accounting/financial-accounting-certificate/>)
- Individual Taxation Certificate (<https://catalog.nocccd.edu/fullerton-college/degrees-certificates/accounting/individual-taxation-certificate/>)
- Payroll Accounting Certificate (<https://catalog.nocccd.edu/fullerton-college/degrees-certificates/accounting/payroll-accounting-certificate/>)
- Small Business Bookkeeping Certificate (<https://catalog.nocccd.edu/fullerton-college/degrees-certificates/accounting/small-business-bookkeeping-certificate/>)

### ACCT 100 F Small Business Accounting

3 Units

54 hours lecture per term. This course teaches basic accounting as required for a small business. A semester-long practice case gives students the opportunity to input routine transactions and prepares monthly financials for a small business. Topics covered are sales, receivables, uncollectible accounts, payables, inventory, payroll, general ledger, depreciation, cash management, monthly bank reconciliations and financial statement reporting. Students learn how to compute payroll, prepare payroll checks and prepare federal and state payroll reports. Different forms of businesses are reviewed, with emphasis on bookkeeping for a sole proprietorship. (Degree Credit) (CSU)

### ACCT 101AF Financial Accounting

5 Units

90 hours lecture per term. This is a study of accounting as an information system, examining why it is important and how it is used by investors, creditors, and others to make decisions. This course covers the accounting information system, including recording and reporting business transactions with a focus on the accounting cycle, the application of generally-accepted accounting principles, the financial statements, and statement analysis. Includes issues relating to asset, liability and equity valuation, revenue and expense recognition, cash flow, internal controls, and ethics. (Degree Credit) (CSU) (UC Credit Limitation) (C-ID: ACCT 110)

### ACCT 101BF Managerial Accounting

5 Units

**Prerequisite(s):** ACCT 101AF or ACCT 102HF, with a grade of C or better. 90 hours lecture per term. This course is the study of how managers use accounting information in decision making, planning, directing operations and controlling, and focuses on cost terms and concepts, cost behavior, cost structure and cost-volume profit analysis. Topics also include issues relating to cost systems, cost control, profit planning and performance analysis in manufacturing and service environments. (Degree Credit) (CSU) (UC) (C-ID: ACCT 120)

### ACCT 102HF Honors Financial Accounting

5 Units

90 hours lecture per term. This Honors-enhanced course is a study of the financial information system, examining why it is important and how it is used by investors, creditors and others to make decisions. This course covers the accounting information system, including recording and reporting business transactions with a focus on the accounting cycle, the application of generally accepted accounting principles, the financial statements, and statement analysis. Topics include issues relating to asset, liability, and equity valuation, revenue and expense recognition, cash flow, internal controls, and ethics. (Degree Credit) (CSU) (UC Credit Limitation) (C-ID: ACCT 110)

### ACCT 104 F Computerized Accounting

2 Units

**Prerequisite(s):** ACCT 100AF or ACCT 101AF, with a grade of C or better. 27 hours lecture and 27 hours lab per term. This course provides hands-on experience in accounting on a microcomputer. Systems included are the general ledger, accounts receivable and accounts payable, financial statements analysis, depreciation, inventory, and payroll. (Degree Credit) (CSU)

### ACCT 107 F Computerized Accounting with QuickBooks

3 Units

54 hours lecture per term. This course will introduce students to basic financial record keeping software using the double-entry system for recording transactions. Emphasis will be placed on how to use accounting application software in a small business environment. (Degree Credit) (CSU)

### ACCT 110 F Payroll Accounting

3 Units

54 hours lecture per term. This course is designed to provide an overview of social security, state and federal payroll taxes. The course is of a non-technical nature and is intended to give business students a practical working knowledge of the current tax laws and actual experience in applying the regulations. (Degree Credit) (CSU)

### ACCT 112 F Income Tax Procedure

3 Units

54 hours lecture per term. This course offers a simple and non-technical presentation of the information needed in preparing Federal Income Tax returns for individuals whose income is derived from wages and other various sources. Tax deductions and credits are also covered in detail. (Degree Credit) (CSU)

- ACCT 113 F Income Tax Procedure - Business** **3 Units**  
54 hours lecture per term. This course offers a basic and non-technical presentation of the information needed in preparing Federal Income Tax returns for corporations and partnerships. Tax deductions and credits are also covered in detail. (Degree Credit) (CSU)
- ACCT 201AF Intermediate Accounting** **5 Units**  
**Prerequisite(s):** ACCT 100BF or ACCT 101AF or ACCT 102 HF, with a grade of C or better.  
90 hours lecture per term. This second-year accounting course deals with adjustments, working papers, cash and receivables, inventories, plant and equipment, intangibles, deferred charges, liabilities, income tax allocation and accounting for premiums. This course is required of all vocational accounting majors. (Degree Credit) (CSU)
- ACCT 201BF Intermediate Accounting** **5 Units**  
**Prerequisite(s):** ACCT 100BF with a grade of "C" or better or ACCT 101AF with a grade of "C" or better or ACCT 102HF with a grade of "C" or better.  
90 hours lecture per term. This second-year accounting course deals with earnings per share, revenue recognition, accounting for pensions and other post-employment benefits, accounting changes and error corrections, cash flow statements, the impact of changing prices, and financial statement analysis. This course is required of all vocational Accounting majors. (Degree Credit) (CSU)
- ACCT 202 F Introduction to Cost Accounting** **3 Units**  
**Prerequisite(s):** ACCT 101BF with a grade of "C" or better  
54 hours lecture per term. This course covers the theory of cost accounting including job order costs, estimated costs, standard costs, miscellaneous costs, and distribution cost systems as applied to the control and management of business through cost accounting procedures. This course parallels cost accounting courses in four-year colleges. Required of all vocational accounting majors. (Degree Credit) (CSU)
- ACCT 203 F Auditing** **3 Units**  
**Prerequisite(s):** ACCT 101AF or ACCT 102HF, with a grade of C or better.  
54 hours lecture per term. This course emphasizes internal auditing with questions and separate cases. Incorporated into the course is one long case for application of auditing principles. (Degree Credit) (CSU)
- ACCT 204 F Analysis of Financial Statements** **3 Units**  
**Prerequisite(s):** ACCT 101AF or ACCT 102HF, with a grade of C or better.  
54 hours lecture per term. This course deals with characteristics of financial statements and financial statement analysis. A study of goals, methods, and tools for analysis is studied. In addition, accounts receivable, inventories, projected statements, cash budgets, and cash flow are studied. Emphasis is placed on financial analysis from a banking viewpoint. (Degree Credit) (CSU)
- ACCT 205 F Ethics in Accounting** **3 Units**  
**Prerequisite(s):** ACCT 101AF or ACCT 102HF, with a grade of C or better.  
This course examines the professional responsibility of ethical behavior in accounting and a study of truth in financial disclosures, ethical theory, code of conduct, auditing, managerial, and tax ethics. This course is now required in order to take the CPA Exam. (Degree Credit) (CSU)
- ACCT 210 F Advanced Accounting** **3 Units**  
**Prerequisite(s):** ACCT 201AF with a grade of "C" or better  
54 hours lecture per term. This course covers corporate reporting for segments: interim report, accounting for foreign operations, accounting for partnerships, accounting for government entities, not-for-profit entities, estates, and trusts. Also covered are bankruptcies, equity method, consolidated financial statements, and foreign currency transactions. (Degree Credit) (CSU)
- ACCT 220 F Individual Income Tax** **4 Units**  
72 hours lecture per term. This course is designed to study the federal income tax process, federal income tax laws that apply to individuals, and the application of tax principles to specific problems. Topics include gross income and exclusions, business deductions and itemized deductions, losses, certain tax credits and property transactions. A study is also made of California income tax laws in those areas which differ from federal tax law. This course is certified by the California Tax Education Council (CTEC) as fulfilling the 60-hour qualifying educational requirement imposed by the State of California for becoming a registered tax return preparer. (Degree Credit) (CSU)
- ACCT 221 F Corporate, Partnership, Estate and Trust Tax** **3 Units**  
54 hours lecture per term. This advanced course examines concepts of business income taxation. This course focuses on fundamental tax concepts, the mastery of which will enable students to incorporate tax factors into business and investment decisions. Content includes basic principles of income taxation as applied to partnerships, estates, and trusts; taxation on transfer of wealth, both during lifetime and testamentary. Computerized tax software used. (Degree Credit) (CSU)
- ACCT 222 F Corporate Taxation** **3 Units**  
**Prerequisite(s):** ACCT 220 F with a grade of C or better.  
54 hours lecture per term. This advanced course examines the concepts of corporate income taxation. This course focuses on fundamental tax concepts, the mastery of which will enable students to incorporate tax factors into business and investment decisions. Content includes basic principles of income taxation as applied to corporations and business entities elected to be taxed as S-Corporations. Computerized taxed software is used. (CSU)
- ACCT 230 F Excel for Accountants** **3 Units**  
**Advisory:** CIS 106 F.  
54 hours lecture per term. This course is specifically for accounting and finance professionals who have a good grasp of Excel and want to take their skills to the next level. Students will learn about the features they will need to achieve greater efficiency and automation. (Degree Credit) (CSU)
- ACCT 240 F Accounting Information Systems** **3 Units**  
**Prerequisite(s):** ACCT 101AF with a grade of "C" or better  
54 hours lecture per term. This course explores accounting information systems which applies accounting principles using general ledger and spreadsheet software. Designed to develop employable accounting analysis skills, evaluate and compare commercial software and analyze financial reporting. (Degree Credit) (CSU)
- ACCT 250 F Forensics Accounting** **3 Units**  
54 hours lecture per term. This course explores the fundamentals and techniques of investigative and forensics accounting. The development of forensic accounting as a discipline and its interaction with business, law, auditing and information systems will be explored. Subjects include financial statement and tax fraud, divorce and bankruptcy, identity theft and various white-collar crimes. Forensics principles necessary to detect, prevent and prosecute financial crimes will be explored. (Degree Credit) (CSU)
- ACCT 295 F Accounting Internship** **2-4 Units**  
18 hours lecture per term and 75-225 hours of supervised employment or 60-180 hours of unpaid internship per term. This course is designed to provide work experience directly related to the student's area of study in accounting. This course offers career development opportunities for students and industry professionals who need to strengthen or broaden their skills to retain their current position or wish to advance in their current careers. Course awards 1 unit per 75 hours of paid internship or 1 unit per 60 hours of unpaid internship. (Degree Credit) (CSU)